

REGISTERED COMPANY NUMBER: 05639340 (England and Wales)
REGISTERED CHARITY NUMBER: 1113752

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017
FOR**

FULHAM GOOD NEIGHBOUR SERVICE



**Kings Mill Partnership
75 Park Lane
Croydon
Surrey
CR9 1XS**

FULHAM GOOD NEIGHBOUR SERVICE

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FOR THE YEAR ENDED 31 MARCH 2017**

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FULHAM GOOD NEIGHBOUR SERVICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Introduction from the Chair, Robert Fryer

What you will read in the following report shows that we have significantly expanded our operations over the past year. The number of beneficiaries has grown, as has the number of tasks taken on by more volunteers.

We aim to be better known in the local community, and to further this aim in July we produced the Parsons Green Fair, maintaining a 25 year old tradition, which attracted over 8,000 visitors.

Behind these achievements are our dedicated staff, who deliver our increasingly varied services. May I thank them, the volunteers and the trustees for their continued efforts on behalf of FGNS.

The Charity's Aims

The objects of the charity are:

(a) to provide assistance to the people of Fulham and surrounding areas in their own homes or elsewhere as may be required arising from age, illness, infirmity, disability or other need.

(b) to provide assistance of the nature referred to above or otherwise to complement services provided by health and social services.

Reference to Fulham means the area of the former Metropolitan Borough of Fulham as constituted on 31 March 1965.

Review of Developments, Activities and Achievements

The following activities were undertaken during 2016-17. We would like to highlight that much of this work was possible thanks to the grant from London Borough of Hammersmith and Fulham.

Good Neighbour Scheme

Our volunteers accomplished 422 practical tasks on the Good Neighbour Scheme:

- accompanying to appointments
- transport
- wheelchair pushing
- emergency shopping
- pet care
- IT issues
- letter posting
- respite care
- medication collection
- DIY
- help with correspondence

We have also signposted different individuals to more appropriate services on 151 occasions.

Befriending

During the course of this year our volunteers provided 229 befriending visits.

FULHAM GOOD NEIGHBOUR SERVICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

Social Clubs

Many of our beneficiaries suffer from loneliness. We have responded by increasing and improving on the range, format and frequency of our Social Clubs.

Reachout Social Club has been renamed Fulham Lunch Club with the support of a grant from Westfield Shopping Centre. This free Wednesday club now also offers a hot lunch and a range of different speakers and performers. By March 2017 the club had a regular and growing following of locals, most of them over 80 years old. We are grateful for the support of a fellow charity – the Felix Project – who has been supplying us with food for the club since December 2016.

We launched a weekly art group called Art in Nature which has been possible thanks to the support of Care UK Wellbeing Foundation. We also started a weekly Shared Reading Group delivered by one of our volunteers and set up with the help of The Reader Organisation.

We launched a second monthly Lunch Club in addition to the Hollywood Arms Club. The new group takes place every third Tuesday of the month and is hosted by the White Horse on Parsons Green with cakes kindly being donated by Le Pain Quotidien, Fulham.

In total, our beneficiaries attended our social clubs on 731 occasions during the year.

Gardening and Decorating

During the year we accomplished numerous decorating tasks. We deliberately concentrated on supporting those beneficiaries with highest level of need including those with mental health support needs.

We increased the number of people receiving gardening help. We completed 190 gardening projects for 108 older and/or disabled people. We were delighted that the excellent work of our corporate volunteers Assael Architecture was recognised by them winning the Lord Mayor's Dragon Award.

Connections 4th Generations Project

This new project, funded by the National Grid for a 12 month period, started in February 2017. We assist people over 85 who have been discharged from the Charing Cross Hospital, linking them with social activities in the area.

Anniversary and Awards

We marked our 50th Anniversary with a special celebration in September 2016 for beneficiaries, volunteers, staff and guests. The event was attended over 100 guests and by the President of the charity, Mayor of London Borough of Hammersmith and Fulham, Councillor Mercy Umeh.

We were crowned the Best Charity in Hammersmith and Fulham during the LBHF Brilliant Business Awards in November 2016.

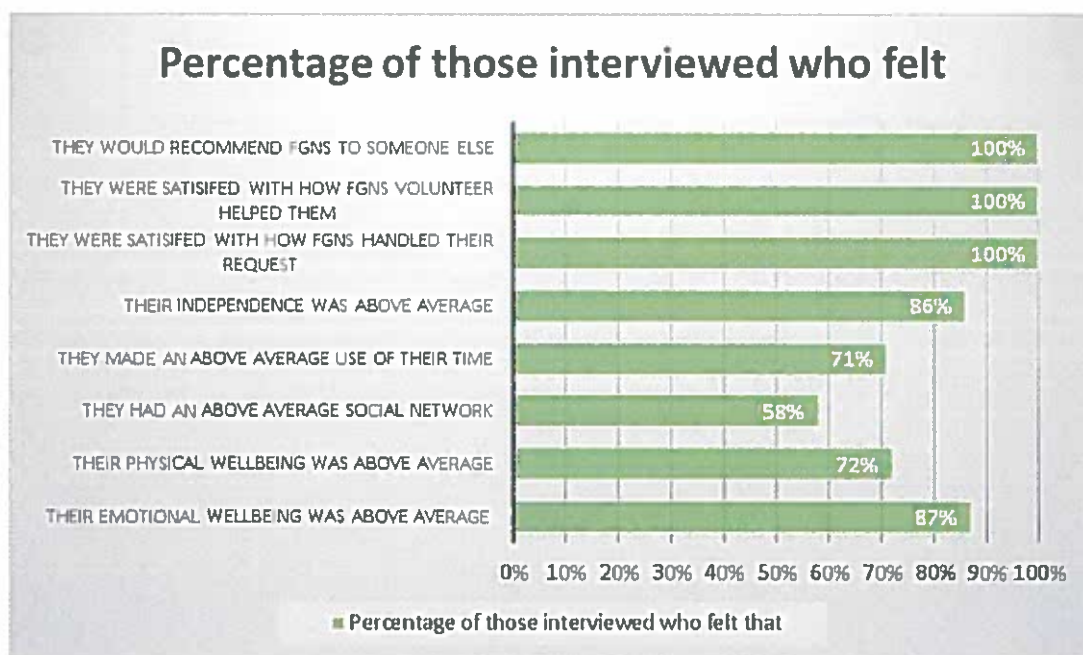
We were shortlisted for the Lord Mayor's Community Partnership Category. Clive Domm, one of our long-standing volunteers, was awarded the Team London Long Service Award.

FULHAM GOOD NEIGHBOUR SERVICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

Impact, recent developments and plans for future activities

A beneficiaries' survey conducted in July 2016 gave the following results:



Our strategy for our office building includes promoting the space as a meeting point for older people. This we have done, thanks to support from Daisy Trust, Rank Foundation, Percy Bilton Charitable Trust and Yorkshire BS. Their grants enabled us to buy new furniture for the hall. In addition to the new social clubs mentioned above, the space has been used by a group of local older carers, Open Age - to deliver an Expert by Experience programme and to Good Company for All to deliver Sunday Social Afternoons.

Grants from the City Bridge Trust enabled us to conduct accessibility and eco audits of the building.

Thanks to a grant from Smart Energy GB we were able to deliver a range of workshops to groups of older people informing them about the introduction of electric and gas smart meters.

We held our annual Strategy Review Day in January 2017 with staff, volunteers, trustees and stakeholders to create a Strategic Plan for the next 3 years. This plan includes:

- a new website and database matching beneficiaries' requests with available volunteers
- recruiting a Decorating Project Co-ordinator
- acquiring a van for the gardening and decorating projects
- establishing a Men's Shed project
- starting a digital inclusion project
- delivering Parsons Green Fair – a fun day for the local community

FULHAM GOOD NEIGHBOUR SERVICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

Vision, Mission and Values

Vision Statement

Fulham Good Neighbours is a local charity enabling neighbours to create a community where they look out and care for each other.

Mission Statement

Our mission is to enable local older, disabled and vulnerable adults to:

- Live independently and to contribute to society
- Help overcome isolation and loneliness
- Be at the heart of the community by providing practical support

Values

- Trustworthiness
- Being welcoming and inclusive
- Proactivity and flexibility

Constitution and Organisation

The charity is governed by its Memorandum and Articles of Association which provide for:

- With his or her consent, the Mayor of the London Borough of Hammersmith and Fulham to be president of the society
- The election of a Trustee Board including Chair, Vice Chair and Treasurer and up to seven other members.

For the purposes of charity law, the Trustee Board is the executive trustee body of the charity. The Trustees and President perform non-executive roles and are regarded as custodian trustees.

Investments

There are no specific restrictions placed on the trustees' powers of investment by the constitution.

Statement on Public Benefit

The Trustees have paid due regard to the guidance on public benefit produced by The Charity Commission and are confident that the work of the charity meets all the criteria for public benefit.

Risk and Reserves Policies

The Trustees believe that risks to the organisation and its property are adequately covered by its insurance and reserves. Our reserves are a mix of designated funds and free reserves. Those funds designated for a specific purpose are retained as such until that purpose is fulfilled.

Our policy is that free reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future.

FULHAM GOOD NEIGHBOUR SERVICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

The trustees intend, as a minimum, to maintain the charity's free reserves at a level which is at least equivalent to three years' net operational expenditure, taking into account realistic funding streams. Because of exceptional income in 2016, our reserves are strictly in excess of that required by the above policy. However, the charity has agreed plans to broaden and expand its operations substantially which will result in deficits being run for several years. Trustees therefore take the view that the existing free reserves are appropriate in order to realise these objectives.

The trustees review the amount of free reserves that are required to ensure that they are adequate to fulfil the charity's continuing obligations on a bi-monthly basis.

The Trustee Board is required under the terms of certain grants received by the charity to produce financial statements each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for the that year. In preparing those financial statements, the Trustee Board is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The Trustee Board is responsible for keeping proper accounting records which disclose, with reasonable accuracy, at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud or other irregularities.

So far as the Trustee Board are aware, there is no relevant information of which the charity's Independent Examiner is unaware and they have taken all of the steps necessary that they ought to have taken as Trustees in order to make themselves aware of any relevant information and to establish that the Independent Examiner is aware of that information.

The financial statements were prepared in accordance with the small company regime (Section 419(2) of the Companies Act 2006).

FULHAM GOOD NEIGHBOUR SERVICE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2017**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05639340 (England and Wales)

Registered Charity number
1113752

Registered office
70 Rosaline Road
Fulham
London
SW6 7QT

Trustees

R J E Fryer
Ms S M O'Neill
R J Fawcett
Mrs J H Whittle
J Akowuah
Ms S C Nicholl-Carne
Ms L Payne
Ms D M Maines
Mrs A N Sansom

Chairperson
Vice-chairperson
Honorary Treasurer

- co-opted 12.7.16
- co-opted 20.09.16

Independent examiner

Kings Mill Partnership
75 Park Lane
Croydon
Surrey
CR9 1XS

Approved by order of the board of trustees on 19th September 2017 and signed on its behalf by:



.....
R J Fawcett - Treasurer



I report on the accounts for the year ended 31 March 2017 set out on pages eight to seventeen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.


Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Romit Basu FCA
Institute of Chartered Accountants in England and Wales
Kings Mill Partnership
75 Park Lane
Croydon
Surrey
CR9 1XS

Date: 10th October 2017

FULHAM GOOD NEIGHBOUR SERVICE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2017**

		Unrestricted Funds £	Restricted fund £	2017 Total funds £	2016 Total funds £
INCOME	Not				
Donations and legacies	2	29,075	-	29,075	599,067
Investment income	3	11,167	-	11,167	1,611
Other income	4	<u>61,578</u>	<u>-</u>	<u>61,578</u>	<u>61,080</u>
Total		101,820	-	101,820	661,758
EXPENDITURE					
Delivery of services	5	116,705	-	116,705	86,641
Raising funds		<u>14,540</u>	<u>-</u>	<u>14,540</u>	<u>11,589</u>
Total		131,245	-	131,245	98,230
NET INCOME/(EXPENDITURE)		(29,425)	-	(29,425)	563,528
RECONCILIATION OF FUNDS					
Total funds brought forward		1,155,163	-	1,155,163	591,635
TOTAL FUNDS CARRIED FORWARD		<u>1,125,738</u>	<u>-</u>	<u>1,125,738</u>	<u>1,155,163</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

There were no recognised gains or losses for the year

The notes form part of these financial statements

FULHAM GOOD NEIGHBOUR SERVICE

**STATEMENT OF FINANCIAL POSITION
AT 31 MARCH 2017**

	Not	2017 £	2016 £
FIXED ASSETS			
Tangible assets	10	477,775	473,132
Investments	11	<u>420,000</u>	<u>405,000</u>
		897,775	878,132
CURRENT ASSETS			
Debtors	12	807	2,353
Cash at bank and in hand		<u>279,729</u>	<u>279,281</u>
		280,536	281,634
CREDITORS			
Amounts falling due within one year	13	<u>(52,573)</u>	<u>(4,603)</u>
NET CURRENT ASSETS		<u>227,963</u>	<u>277,031</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,125,738</u>	<u>1,155,163</u>
NET ASSETS		<u>1,125,738</u>	<u>1,155,163</u>
FUNDS	15		
Unrestricted funds:			
General fund		95,184	124,609
Property fund - office premises		<u>1,030,554</u>	<u>1,030,554</u>
		<u>1,125,738</u>	<u>1,155,163</u>
TOTAL FUNDS		<u>1,125,738</u>	<u>1,155,163</u>

The notes form part of these financial statements

FULHAM GOOD NEIGHBOUR SERVICE

**STATEMENT OF FINANCIAL POSITION - CONTINUED
AT 31 MARCH 2017**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.


The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 19th September 2017 and were signed on its behalf by:


.....
R J E Fryer - Trustee


.....
S M O'Neill - Trustee

The notes form part of these financial statements

FULHAM GOOD NEIGHBOUR SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations, gifts, legacies and collections are treated as income in the year in which they are received. Income from special events and for specific purposes is included in the income and expenditure account in the year the event takes place or the purpose is undertaken.

Income from investments and covenanted income including, where appropriate, imputed tax credits are accounted for on a receivable basis.

Voluntary help is not included in the financial statements.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fixed assets for charity use

Fixed assets, other than office premises, are stated at cost less provision for depreciation at 25% per annum on cost.

Freehold property, which represents the Charity's office premises, is stated at cost in accordance with the Statement of Recommended Practice. The freehold property is not depreciated as the revaluation model has been used. Instead, the cost of repairs is charged to the Income and Expenditure Account in the year in which it is incurred.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Restricted funds

Where a donor has specified a particular purpose for a grant or donation, the income is shown as restricted income in the Statement of Financial Activities. Any such income unexpended at the year end is shown as a restricted fund in the balance sheet. Where grants are received to fund capital expenditure the assets acquired, after any depreciation, are shown as an expendable endowment fund.

Designated funds

Where funds held for general purposes are allocated by the trustees for specific future uses they are transferred to a designated fund. Expenditure for the purposes specified is deducted from those funds and the unexpended balance is shown as part of unrestricted funds in the balance sheet. If the trustees decide that such funds are no longer needed for the purposes specified the balance of the fund is transferred to general unrestricted funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

FULHAM GOOD NEIGHBOUR SERVICE**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017****2. DONATIONS AND LEGACIES**

	2017	2016
	£	£
Gift aid	1,351	-
Legacies	-	585,150
All Saints Fulham	1,000	2,000
Assael Architecture	1,000	-
The Monday Charitable Trust	15,000	-
Nationwide BS	100	-
Yorkshire BS	100	-
Waitrose Community Matters	665	-
Other donations	9,859	11,917
	<u>29,075</u>	<u>599,067</u>

3. INVESTMENT INCOME

	2017	2016
	£	£
Deposit account interest	321	709
M&G investments	8,803	-
National Savings income bonds	1,810	316
Scottish Widows	233	586
	<u>11,167</u>	<u>1,611</u>

4. OTHER INCOME

	2017	2016
	£	£
LB of Hammersmith & Fulham	45,000	45,000
Daisy Trust	2,000	2,000
Care UK Wellbeing Foundation	500	-
City Bridge Trust	834	-
Percy Bilton Charitable Trust	476	-
Rank Foundation	500	-
Smart Energy GB	1,320	-
UCL Volunteering	675	-
Westfield Shopping Centre	1,000	-
National Grid	1,653	-
LBHF Mental Health	2,000	2,000
LBHF Small Grants	330	-
Rental Income	5,290	12,080
	<u>61,578</u>	<u>61,080</u>

FULHAM GOOD NEIGHBOUR SERVICE

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017**

5. EXPENDITURE

Raising donations and legacies

	2017 £	2016 £
Raising Funds - Support costs	14,540	11,589
Delivery Service – Support costs	<u>116,705</u>	<u>86,641</u>

6. SUPPORT COSTS

	Management £	Other £	Governance costs £	Totals £
Raising donations and legacies	<u>95,756</u>	<u>34,023</u>	<u>1,466</u>	<u>131,245</u>

Support costs, included in the above, are as follows:

Other

	2017 Raising donations and legacies £	2016 Total activities £
Rates and water	2,295	2,173
Insurance	1,370	1,335
Telephone	2,228	1,802
Postage and stationery	1,805	789
IT costs	7,178	1,096
Sundries	3,687	2,200
Training and recruitment	1,559	1,054
Volunteer expenses	904	340
Utilities and cleaning	2,214	1,591
Repairs and Maintenance	1,896	1,981
Publicity	3,069	2,930
Project costs	3,412	1,635
Depreciation of tangible fixed assets	<u>2,406</u>	<u>1,084</u>
	<u>34,023</u>	<u>20,010</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2017 £	2016 £
Independent Examiners' fees	1,466	1,309
Depreciation - owned assets	<u>2,406</u>	<u>1,084</u>

FULHAM GOOD NEIGHBOUR SERVICE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2017 nor for the year ended 31 March 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2017 nor for the year ended 31 March 2016.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2017	2016
Full-time	-	1
Part-time	<u>5</u>	<u>3</u>
	<u>5</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2016	470,554	3,936	6,068	480,558
Additions	<u>-</u>	<u>6,384</u>	<u>665</u>	<u>7,049</u>
At 31 March 2017	<u>470,554</u>	<u>10,320</u>	<u>6,733</u>	<u>487,607</u>
DEPRECIATION				
At 1 April 2016	-	2,406	5,020	7,426
Charge for year	<u>-</u>	<u>1,978</u>	<u>428</u>	<u>2,406</u>
At 31 March 2017	<u>-</u>	<u>4,384</u>	<u>5,448</u>	<u>9,832</u>
NET BOOK VALUE				
At 31 March 2017	<u>470,554</u>	<u>5,936</u>	<u>1,285</u>	<u>477,775</u>
At 31 March 2016	<u>470,554</u>	<u>1,530</u>	<u>1,048</u>	<u>473,132</u>

FULHAM GOOD NEIGHBOUR SERVICE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017

11. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
COST			
At 1 April 2016	200,000	205,000	405,000
Additions	-	100,000	100,000
Disposals	-	(85,000)	(85,000)
	<u>200,000</u>	<u>220,000</u>	<u>420,000</u>
At 31 March 2017	<u>200,000</u>	<u>220,000</u>	<u>420,000</u>
NET BOOK VALUE			
At 31 March 2017	<u>200,000</u>	<u>220,000</u>	<u>420,000</u>
At 31 March 2016	<u>200,000</u>	<u>205,000</u>	<u>405,000</u>

These investments are held primarily to provide an investment return for the charity.

There were no investment assets outside the UK.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	132	1,000
Gift Aid	-	678
Prepayments	<u>675</u>	<u>675</u>
	<u>807</u>	<u>2,353</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other creditors	24,284	1,382
Accruals and deferred income	<u>28,289</u>	<u>3,221</u>
	<u>52,573</u>	<u>4,603</u>

FULHAM GOOD NEIGHBOUR SERVICE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted fund £	2017 Total funds £	2016 Total funds £
Fixed assets	477,775	-	477,775	473,132
Investments	420,000	-	420,000	405,000
Current assets	280,536	-	280,536	281,634
Current liabilities	<u>(52,573)</u>	<u>-</u>	<u>(52,573)</u>	<u>(4,603)</u>
	<u>1,125,738</u>	<u>-</u>	<u>1,125,738</u>	<u>1,155,163</u>

15. MOVEMENT IN FUNDS

	At 1.4.16 £	Net movement in funds £	Transfers between funds £	At 31.3.17 £
Unrestricted funds				
General fund	124,609	(29,425)	-	95,184
Property fund - office premises	<u>1,030,554</u>	<u>-</u>	<u>-</u>	<u>1,030,554</u>
	1,155,163	(29,425)	-	1,125,738
	<u>1,155,163</u>	<u>(29,425)</u>	<u>-</u>	<u>1,125,738</u>
TOTAL FUNDS	<u>1,155,163</u>	<u>(29,425)</u>	<u>-</u>	<u>1,125,738</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	101,820	(131,245)	(29,425)
	<u>101,820</u>	<u>(131,245)</u>	<u>(29,425)</u>
TOTAL FUNDS	<u>101,820</u>	<u>(131,245)</u>	<u>(29,425)</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2017.

17. FIRST YEAR ADOPTION

The company adopted FRS 102 for the first time in the year under review. No transitional adjustments arose.

FULHAM GOOD NEIGHBOUR SERVICE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2017**

	2017	2016
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid	1,351	-
Legacies	-	585,150
All Saints Fulham	1,000	2,000
Assael Architecture	1,000	-
The Monday Charitable Trust	15,000	-
Nationwide BS	100	-
Yorkshire BS	100	-
Waitrose Community Matters	665	-
Other donations	<u>9,859</u>	<u>11,917</u>
	29,075	599,067
Investment income		
Deposit account interest	321	709
M&G investments	8,803	-
National Savings income bonds	1,810	316
Scottish Widows	<u>233</u>	<u>586</u>
	11,167	1,611
Other income		
LB of Hammersmith & Fulham	45,000	45,000
Daisy Trust	2,000	2,000
Care UK Wellbeing Foundation	500	-
City Bridge Trust	834	-
Percy Bilton Charitable Trust	476	-
Rank Foundation	500	-
Smart Energy GB	1,320	-
UCL Volunteering	675	-
Westfield Shopping Centre	1,000	-
National Grid	1,653	-
LBHF Mental Health	2,000	2,000
LBHF Small Grants	330	-
Rental Income	<u>5,290</u>	<u>12,080</u>
	<u>61,578</u>	<u>61,080</u>
Total incoming resources	101,820	661,758
EXPENDITURE		
Other		
HMRC Interest	-	64
Support costs		

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FULHAM GOOD NEIGHBOUR SERVICE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2017**

	2017	2016
	£	£
Management		
Wages	95,756	72,937
Social security	-	3,910
	<u>95,756</u>	<u>76,847</u>
Other		
Rates and water	2,295	2,173
Insurance	1,370	1,335
Telephone	2,228	1,802
Postage and stationery	1,085	789
IT costs	7,178	1,096
Sundries	3,687	2,200
Training and recruitment	1,559	1,054
Volunteer expenses	904	340
Utilities and cleaning	2,214	1,591
Repairs and Maintenance	1,896	1,981
Publicity	3,069	2,930
Project costs	3,412	1,635
Depreciation of tangible fixed assets	2,406	1,084
	<u>34,023</u>	<u>20,010</u>
Governance costs		
Independent Examiners remuneration	1,466	1,309
	<u>131,245</u>	<u>98,230</u>
Total resources expended		
	<u>131,245</u>	<u>98,230</u>
Net (expenditure)/income	<u>(29,425)</u>	<u>563,528</u>

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